



CONFLICT OF INTEREST OR OFFICE OF PROFIT POLICY

Of

**Kalpa Raksha Educational &
Charitable Trust**

Policy Approved Date: 14-09-2024






Address :H .O #8/19, 1st Main, 8th Cross,
Ganesha Block, Tent Road,
Nandini Layout, Bangalore-560096

Email id: Kalparakshatrust@gmail.com
Mobile num: 8722598131/9535655661

Note from the Board

The Board of Trust of Kalparaksha Educational & Charitable Trust conducted the Board meeting on 26-10-24 & reviewed the policy of conflict of Interest on office of Profit policy & recorded it in the minutes of meeting. The Board members present below approved in full majority this policy. The Board of Trustees have affixed their below signature.

For Authorised Signature of Member of
Kalparaksha Educational & Charitable Trust

1. 
2. 
3. N. mukugesan 
4. yashodan 
5. 

KalpaRaksha Educational & Charitable Trust

Conflict of Interest or Office of Profit Policy of KRECT

Starting date of operation of the Policy : This Policy and related provisions shall be operationalized from 14th September 2024 and will be amended by the Board of Trust if required.

We the Kalparaksha Educational & Charitable Trust organisation is a registered Trust established in the year 2014 . We operate in the areas of Karnataka . The Board of our trust passed the below policy on the Conflict of Interest or benefit of profit on the Board meeting held on 14-09-2024 and the same has been recorded in the Minutes.

Th Policy

Th Board decided to ensure clear measures to avoid any possibilities of conflict of interested or benefit of profits to its members to ensure the organisation is run with high level transparency and adhere to the principles of Trust acts of the country.

1.The Key Objectives of the Policy are to ensure :

- ❖ No Board members to benefit from the organisation resources either directly or indirectly.
- ❖ Any transactions among the board members in the Trust does not create a conflict among the members/ raise questions within the organisation.

2. The Preview of the policy covers following :

1. Any purchase made where board member or his her close associate are the vendors.
2. People recruited who are family members of the Board members.
3. Contracts are signed for services either with the Board members or their family members, firms / Companies.
4. Facilities used which belongs to board member or their families and the payments made to them directly.
5. Organisation assests / facilities used by any of the Board members.
6. Stock discarded which brought by a boars member without an assessor.
7. The Chairman/ managing trustee or the President of our organisation holds total control on the above matters and the Board ensures that as for as possible not to

have any above listed preview matters with any of the Boards members or any of their immediate family members who at any point of time sit on the Board and /or other committees formulated by the Board.

8. However, in case of any above subject for not having alternatives requires an engagement of the Board member or their immediate family members. In such cases the chairment/ Managing Trustee or the President of the organisation follows below

8.1 Secretary of the organisation to put up a clear to the president explaining all the reason why such services or contracts or purchases need to be given to a firm/ company related to a board member or his/ her immediate family members.

8.2. President will review the case in details and makes his/ her own assessment and always explore if there are alternatives without bringing board members in to the picture . In case if he /she can't alternatives in such cases at his discretion he takes the decision and accordingly he /she requests secretary to put up the agenda in the Board is approving.

8.3At the Board meeting ,secretary will make a presentation and propose the resolution explaining what board is approving.

8.4 We always make sure that resolutions will not be any propose the resolutions will not be any long term commitments and it will be passed only for the specific purpose due to unavoidable circumstance.

N.Our Presence:

1. KalpaRaksha Boys Home 1

#268, 9th Cross, NGEF Layout, Nrupatunga Nagara, Nagarbhavi 2nd Stage, Bangalore – 560072

2. Kalparaksha Girls Home

#8/19, 1st Main, 8th Cross, Ganesha Block, Tent Road, Nandini Layout, Bangalore-560096

3. Spandana-Kalpa Raksha Boys Home 2

C/O Sree Siddaganga Rural High School, Purushanahalli, Chikkamadhure Hobli, Doddaballapura Taluk, Bengaluru Rural.


Email id: Kalparakshatrust@gmail.com

Mobile num: 8722598131/9535655661

Website : <https://kalparakshatrust.org/>

This policy was adopted by the Kalpa Raksha Educational & Charitable on 14-09-2024

Signed on behalf of the Board Of Trust by:

Signature.....

Name in Capitals : **KUMAR S NAIK**

The policy has been reviewed by the Management Committee on:

Date.....**14-09-2024**

The Below signed Board of Trustees have thoroughly understood the policy and have affixed their signature for the implementation of the above policy on 14-9-2024

**For Authorised Signature of Member of
Kalparaksha Educational & Charitable Trust**

1. 

2. 

3. 

4. 

5. 