



# GEETHA CHANDRAKANT & CO

Chartered Accountants

No. 36/36, 1st Floor, 59th Cross, 5th Block, Near Bhashyam Circle, Rajajinagar, Bengaluru-560 010.

Ph : 8035710704 / 98865 67918 / 98455 26327. e-mail : cahalli@hotmail.com

## Independent Auditor's Report

To the Members of **KALPARAKSHA EDUCATIONAL & CHARITABLE TRUST** ®

## Report on the Financial Statements

### Opinion

We have audited the financial statements of **KALPARAKSHA EDUCATIONAL & CHARITABLE TRUST** ® which comprise the balance sheets as at 31<sup>st</sup> March 2023, the statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31<sup>st</sup> March 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

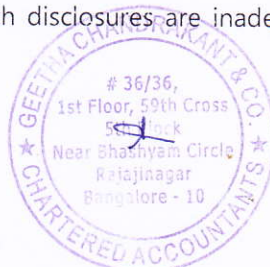
Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our



conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on other legal and regulatory Requirements**

Further we report that:

- a) We have sought and obtained all the information and explanations which to the best of knowledge and belief were necessary for the purpose of our audit.
- b) Balance sheet, Income and Expenditure account statement dealt with by this report are in the agreement with books of account.
- c) In our opinion, the Balance sheet, Income and Expenditure account comply with relevant accounting standards.



For Geetha Chandrakant & Co.,  
Chartered Accountants  
FRN: 011374S

  
Geetha A B  
Partner

M. No. 213002

UDIN: 23213002BGQNDDB1159

Place: Bengaluru  
Date: 15-07-2023

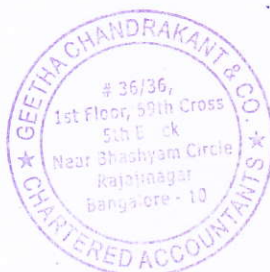
**KALPARAKSHA EDUCATIONAL & CHARITABLE TRUST ®**  
**#8/19, 1st MAIN, 8th CROSS, GANESHA BLOCK, TENT ROAD NANDINI LAYOUT, NEAR MAHALAKSHMI LAYOUT BUS STOP,**  
**BANGALORE – 560096**  
**Receipts and Payments**  
**1-Apr-2022 to 31-Mar-2023**

Receipts	Amount	Payments	Amount
<b>To Opening Balance</b>		<b>By Indirect Expenses</b>	
" Bank Accounts	8,86,354	" Act Payment	6,711
" Cash-in-Hand	4,885	" Bank Charges	8,329
	8,91,239	" Children Education expenses	3,06,000
		" Children Welfare	1,86,484
To Bank Interest	13,918	" Electricity Charges	1,29,288
To Donation	60,37,462	" Food Grains & Vegetables	4,32,060
To Management contribution	2,43,000	" Fuel & Vehicle Maintance	80,483
		" Gas Expenses	17,534
		" Grocery Expenses	4,23,861
		" Medical Expenses	70,291
		" Miscellaneous Expenses	4,225
		" Office Expenses	9,491
		" Pooja & Festival Expenses	78,395
		" Printing and Stationery	64,514
		" Provision	3,494
		" Professional Fees	34,500
		" Rent-Boys House	3,82,500
		" Rent-Girls House	2,48,000
		" Repairs & Maitenance	5,87,165
		" Staff Salary	23,54,567
		" Staff Welfare	38,667
		" Telephone Expenses	6,214
		" Water Expenses	37,642
			55,10,414
		By Audit Fees	30,000
		<b>By Capital Expenditure</b>	
		" Electricals and Fittings	2,515.00
		" Electronics & Communications	73,450.00
		" Furniture & Fittings	3,68,840.00
		" Electric scooter	2,46,000.00
		" Utensils	29,165.00
			7,19,970
		<b>By Closing Balance</b>	
		" Bank Accounts	8,89,063
		" Cash-in-Hand	36,171
			9,25,234
<b>Total</b>	<b>71,85,619</b>	<b>Total</b>	<b>71,85,619</b>

Date: 15-07-2023  
Place: Bengaluru

For Geetha Chandrakant and Co  
Chartered Accountants

  
Geetha A B  
Partner



For KALPARAKSHA EDUCATIONAL & CHARITABLE TRUST

Kumar Naik  
President

**For KALPA RAKSHA EDUCATIONAL & CHARITABLE TRUST (R)**

  
President

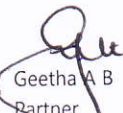
**KALPARAKSHA EDUCATIONAL & CHARITABLE TRUST ®**  
**#8/19,1st MAIN, 8th CROSS, GANESHA BLOCK, TENT ROAD NANDINI LAYOUT, NEAR MAHALAKSHMI LAYOUT BUS**  
**Income and Expenditure Statement**  
**1-Apr-2022 to 31-Mar-2023**

Expenditures	Amount	Incomes	Amount
<b>To Indirect Expenses</b>			
" Act Payment	6,711	By Bank Interst	13,918
" Bank Charges	8,329	By Donation	60,37,462
" Children Education expenses	3,06,000	By Management contribution	243000
" Children Welfare	1,86,484		
" Electricity Charges	1,29,288		
" Food Grains & Vegetables	4,32,060		
" Fuel & Vechicle Maintance	80,483		
" Gas Expenses	17,534		
" Grocery Expenses	4,23,861		
" Medical Expenses	70,291		
" Miscellaneous Expenses	4,225		
" Office Expenses	9,491		
" Pooja & Festival Expenses	78,395		
" Printing and Stationery	64,514		
" Audit Fees	34,500		
" Rent-Boys House	2,48,000		
" Rent-Girls House	3,82,500		
" Repairs & Maitenance	5,87,165		
" Staff Salary	23,54,567		
" Staff Welfare	38,667		
" Telephone Expenses	6,214		
" Water Expenses	37,642		
	<u>55,06,921</u>		
To Audit Fees		30,000	
To Depreciation		1,44,685	
<b>Excess of income over expenditure</b>		<b>6,12,774</b>	
<b>Total</b>	<b>62,94,380</b>	<b>Total</b>	<b>62,94,380</b>

Date: 15-07-2023  
Place: Bengaluru

For Geetha Chandrakant and Co  
Chartered Accountants

For KALPARAKSHA EDUCATIONAL & CHARITABLE TRUST

  
Geetha A B  
Partner  
M N: 213002

Kumar Naik  
President

UDIN: 23213002BGQND1159



**For KALPA RAKSHA EDUCATIONAL & CHARITABLE TRUST (R)**

  
President

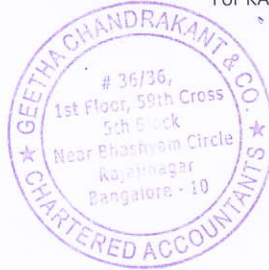
**KALPARAKSHA EDUCATIONAL & CHARITABLE TRUST ®**  
**#8/19,1st MAIN, 8th CROSS, GANESHA BLOCK, TENT ROAD NANDINI LAYOUT, NEAR MAHALAKSHMI LAYOUT BUS STOP,**  
**Balance Sheet**  
**for the year ended as on 31-March-2023**

Liabilities	Amount	Assets	Amount
<b>Capital Account:-</b>		<b>Fixed Assets:-</b>	
Corpus Fund	5,007	As per schedule	16,61,480
	5,007		
<b>Loans (Liability):-</b>		<b>Current Assets:-</b>	
Loan From Members	3,37,316	Advances (Asset)	5,60,000
		Cash-in-Hand	36,171
		Bank Accounts	8,89,063
			14,85,234
			3,37,316
<b>Current Liabilities:-</b>			
Provisions	2,70,903		
Audit Fees Payable	34,500		
<b>Excess of income over expenditure</b>			
Opening Balance	18,86,213		
Current Period	6,12,774		24,98,987
<b>Total</b>	<b>31,46,713</b>	<b>Total</b>	<b>31,46,713</b>

Date: 15-07-2023  
Place: Bengaluru

For Geetha Chandrakant and Co  
Chartered Accountants

  
Geetha A B  
Partner  
M N: 213002  
UDIN: 23213002BGQND1159



For KALPARAKSHA EDUCATIONAL & CHARITABLE TRUST

Kumar Naik  
President

**For KALPA RAKSHA EDUCATIONAL &  
CHARITABLE TRUST (R)**

  
President