



GEETHA CHANDRAKANT & CO

Chartered Accountants

No. 36/36, 1st Floor, 59th Cross, 5th Block, Near Bashyam Circle, Rajajinagar, Bengaluru-560 010.
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Independent Auditor's Report

To the Members of KALPARAKSHA EDUCATIONAL & CHARITABLE TRUST ®

Report on the Financial Statements

Opinion

We have audited the financial statements of KALPARAKSHA EDUCATIONAL & CHARITABLE TRUST ® which comprise the balance sheets as at 31st March 2022, the statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions



are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory Requirements

Further we report that:

- a) We have sought and obtained all the information and explanations which to the best of knowledge and belief were necessary for the purpose of our audit.
- b) Balance sheet, Income and Expenditure account statement dealt with by this report are in the agreement with books of account.
- c) In our opinion, the Balance sheet, Income and Expenditure account comply with relevant accounting standards.



For Geetha Chandrakant & Co.,
Chartered Accountants
FRN: 011374S


Geetha A B
Partner

M. No. 213002
UDIN: 22213002APNCBN6322


Place: Bengaluru
Date: 22-08-2022

KALPARAKSHA EDUCATIONAL & CHARITABLE TRUST ®
 #8/19,1st MAIN, 8th CROSS, GANESHA BLOCK, TENT ROAD NANDINI LAYOUT, NEAR MAHALAKSHMI LAYOUT BUS STOP,
 BANGALORE - 560096
 Receipts and Payments
 1-Apr-2021 to 31-Mar-2022

Receipts	Amount		Payments	Amount
To Opening Balance			By Indirect Expenses	
* Bank Accounts	3,94,951		* Act Payment	6,711
* Cash-in-Hand	<u>40,359</u>	4,35,310	* Bank Charges	16,466
			* Children Welfare	1,97,117
To Bank Interest	9,891		* Courier Charges	706
To Donation	<u>63,67,489</u>		* Electricity Charges	88,355
			* Food Expenses	1,92,951
			* Food Grains & Vegetables	3,97,468
			* Fuel & Vehicle Maintenance	98,858
			* Gas Expenses	13,787
			* Grocery Expenses	3,80,004
			* Medical Expenses	63,382
			* Miscellaneous Expenses	5,133
			* Office Expenses	2,561
			* Pooja & Festival Expenses	75,794
			* Printing and Stationery	1,30,701
			* Professional Fees	32,400
			* Rent-Boys House	2,03,000
			* Rent-Girls House	3,53,100
			* Repairs & Maintenance	7,03,104
			* Staff Salary	22,71,431
			* Staff Welfare	28,899
			* Telephone Expenses	10,011
			* Water Expenses	19,100
				52,91,039
			By Audit Fees	25,000
			By Capital Expenditure	
			* Electricals and Fittings	1,73,722
			* Electronics & Communications	30,400
			* Furniture & Fittings	2,59,330
			* Kitchen Equipments	40,000
			* Utensils	<u>1,960</u>
				5,05,412
			By Rent Advance	1,00,000
			By Closing Balance	
			* Bank Accounts	8,86,354
			* Cash-in-Hand	<u>4,885</u>
				8,91,239
Total	68,12,690		Total	68,12,690


Date: 22-08-2022
 Place: Bengaluru

For Geetha Chandrakant and Co
 Chartered Accountants


 Geetha A B
 Partner
 M N: 213002



For KALPARAKSHA EDUCATIONAL & CHARITABLE TRUST


 Kumar Naik
 President

KALPARAKSHA EDUCATIONAL & CHARITABLE TRUST ®
 #8/19, 1st MAIN, 8th CROSS, GANESHA BLOCK, TENT ROAD NANDINI LAYOUT, NEAR MAHALAKSHMI LAYOUT BUS STOP,
 Balance Sheet
 for the year ended as on 31-March-2022

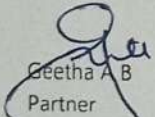
Liabilities	Amount		Assets	Amount
Capital Account:-			Fixed Assets:-	
Capital Fund	7		As per schedule	10,86,197
Corpus Fund	5,000	5,007		
Loans (Liability):-			Current Assets:-	
Loan From Members			Loans & Advances (Asset)	5,60,000
Opening	3,37,316		Cash-in-Hand	4,886
Less: Repayment	-	3,37,316	Bank Accounts	8,86,354
				14,51,240
Current Liabilities:-				
Provisions		2,74,400		
Audit Fees Payable		34,500		
Excess of income over expenditure				
Opening Balance	12,08,358			
Current Period	6,77,855	18,86,213		
Total		25,37,436	Total	25,37,436

Date: 22-08-2022


Place: Bengaluru

For Geetha Chandrakant and Co
Chartered Accountants

For KALPARAKSHA EDUCATIONAL & CHARITABLE TRUST


Geetha A B
Partner
M.N. 213002




Kumar Naik
President

KALPARAKSHA EDUCATIONAL & CHARITABLE TRUST ®
#8/19, 1st MAIN, 8th CROSS, GANESHA BLOCK, TENT ROAD NANDINI LAYOUT, NEAR MAHALAKSHMI
Income and Expenditure Statement
1-Apr-2021 to 31-Mar-2022

Expenditures	Amount	Incomes	Amount
To Indirect Expenses			
" Act Payment	6,711	By Bank Interst	9,891
" Bank Charges	16,466	By Donation	63,67,489
" Children Welfare	1,97,117		
" Courier Charges	706		
" Electricity Charges	88,355		
" Food Expenses	1,92,951		
" Food Grains & Vegitables	3,97,468		
" Fuel & Vechicle Maintance	98,858		
" Gas Expenses	13,787		
" Grocery Expenses	3,80,004		
" Medical Expenses	63,382		
" Miscellaneous Expenses	5,133		
" Office Expenses	2,561		
" Pooja & Festival Expenses	75,794		
" Printing and Stationery	1,30,701		
" Professional Fees	32,400		
" Rent-Boys House	2,48,000		
" Rent-Girls House	3,82,500		
" Repairs & Maitenance	7,03,104		
" Staff Salary	24,71,431		
" Staff Welfare	28,899		
" Telephone Expenses	10,011		
" Water Expenses	19,100		
	55,65,439		
To Audit Fees	29,500		
To Depreciation	1,04,586		
Excess of income over expenditure	6,77,855		
Total	63,77,380	Total	63,77,380

Date: 22-08-2022


Place: Bengaluru

For Geetha Chandrakant and Co
Chartered Accountants

For KALPARAKSHA EDUCATIONAL & CHARITABLE TRUST


Geetha A B
Partner
M N: 213002




Kumar Naik
President